

**Boulder Preparatory High School
Finance and Budget Summary
FY19 Budget Report 6/30/19
Prepared for the Boulder Prep Board Meeting 8/22/19**

FY19 BPHS-BVSD Budget Report

Total expenditures at the end of the fiscal year were \$1,023,375 and 5% underspent based on the revised budget. With the at-risk supplemental and a little extra from PPR and Capital Construction, we ended up with \$16,601 in additional revenue for FY19. We were underspent by \$5,610 on salaries and \$14,418 underspent on benefits. Supplies and materials was overspent by \$1,686. There was \$9,416 in surplus in purchased services. We will carryover \$15,626 in capital construction funds to next year. Other savings include \$4,648 in utilities, partly from moving phone/internet to fund 63 and partly from reduced consumption. We closed the year underspent by \$82,169 with \$15K of that being specifically earmarked for capital construction. That leaves \$66,543 in unrestricted surplus that will carry over to FY20.

FY19 BPHS Operational Mill Fund 63

We ended up spending \$6,534 less than budgeted for technology and equipment even after purchasing a full set of chromebooks. Facilities repairs and maintenance ended up being slightly higher than budgeted by \$3,000. Supplies were never budgeted since we didn't know that we could pay for those items. In the end we spent about \$2,000 on basic janitorial supplies. The end-of-year remaining balance was \$40,549 which was only \$520 less than the original projection. These funds will carry over to FY20.

FY19 BPHS Tony Grampsas Grant

There were several field trips and activities at the end of the year that helped us fully spend the Tony Grampsas Grant.

FY19 BPHS 501(c)3 Savings and Checking Cash Flow Report

Activity for June was a \$3,256 deposit from E-Rate to reimburse us for our phone/wireless upgrade from two years ago. We deposited parent donations from graduation totaling \$1,500. June payments from the 501c3 totaled \$200 in stipends to staff for their grant writing efforts.

FY19 BPHS Investment Account

We bought 30 shares of UBER at \$42. Our current holdings are: Berkshire B, Facebook, Google, Home Depot, Netflix, Nextera, Uber, Visa, and Waste Management. On June 30th, our account balance was \$36,016 which was up \$286 since our last meeting and up \$2,695 for the fiscal year.

BOULDER PREPARATORY HIGH SCHOOL - GENERAL FUND

Updated 8/18/19

	FY 17 YTD Actual	FY 18 YTD Actual	REVISED Budget FY 19	FY 19 YTD Actual	(Over)/Under Budget	% Spent
	6/30/2017	6/30/2018	Per FTE 12/16/18	6/30/2019		
FULL TIME EQUIVALENT (FTE)	12 103.5	12 87	99.5	12 99.5		
BEGINNING FUND BALANCE	\$216,748	\$271,123	\$265,978.9	\$265,979		
GENERAL FUND REVENUE						
PPR - SCHOOL FINANCE ACT ADJUSTMENT MILL LEVY			\$8,058 \$801,771			
91 Override			\$238 \$23,727			
98 Override			\$223 \$22,164			
02 Override			\$375 \$37,310			
05 Override			\$245 \$24,402			
10 Override			\$1,303 \$129,616			
16 Override			FUND 63 FUND 63			
SPECIAL EDUCATION Categorical			\$206 \$20,544			
ELPA Categorical			\$0 \$0			
BVSD TOTAL PPR	\$ 1,018,206	\$877,019	\$10,649 \$1,058,155	\$1,059,990	(\$1,835)	100%
BVSD RECONCILED ADJUSTMENTS	\$2,357	\$268	\$1,378	\$1,378		
CDE CAPITAL CONSTRUCTION FUNDS	\$ 28,876.31	\$21,102	\$291 \$28,955	\$29,837	(\$882)	103%
MISC REVENUE		\$1,414		\$0		
AT-RISK SUPPLEMENTAL	\$ 1,399.84	\$11,926	\$456	\$14,340	(\$13,884)	
TOTAL REVENUES	\$ 1,050,839	\$911,728	\$1,088,943	\$1,105,545	(\$16,601)	102%
REVENUES & BEGINNING FUND BALANCE	\$1,267,587	\$1,182,852	\$1,354,922	\$1,371,524	(\$16,601)	
GENERAL FUND EXPENSES						
SALARIES						
Instruction	\$ 300,273.02	\$337,566	\$390,000	\$390,828	(\$828)	100%
Administration	\$ 157,868.70	\$118,071	\$124,000	\$116,812	\$7,188	94%
Adjunct Teacher	\$ 11,450.00	\$10,275	\$15,000	\$15,750	(\$750)	105%
TOTAL SALARIES	\$475,752	\$465,912	\$529,000	\$523,390	\$5,610	99%
BENEFITS						
Life	\$ 235.20	\$222		\$224		
LTD	\$ 929.60	\$802		\$844		
Medicare	\$ 6,955.15	\$6,861		\$7,540		
PERA	\$ 92,397.98	\$93,508		\$98,077		
Health	\$ 64,761.28	\$63,483		\$67,192		
Dental	\$ 7,628.33	\$4,408		\$4,680		
TOTAL BENEFITS	\$172,908	\$168,474	\$192,977	\$178,559	\$14,418	93%
TOTAL SALARIES AND BENEFITS	\$648,659	\$634,386	\$721,977	\$701,949	\$20,028	97%
SUPPLIES AND MATERIALS						
LEARNING MATERIALS	\$ 170.48	\$438	\$500	\$0	\$500	0%
COMPUTER SOFTWARE & SUPPLIES	\$ -	\$0	FUND 63	\$13	(\$13) -	
FIELD TRIPS, P.E., & TRANSPORTATION	\$ 13,579.74	\$11,657	\$17,500	\$21,163	(\$3,663)	121%
TEXT BOOKS	\$ 4,054.89	\$4,129	\$5,000	\$3,145	\$1,855	63%
GENERAL OFFICE & SCHOOL SUPPLIES	\$ 20,569.65	\$9,512	\$10,000	\$9,988	\$12	100%
FOOD	\$ 17,786.34	\$18,245	\$17,500	\$18,159	(\$659)	104%
POSTAGE	\$ 299.47	\$219	\$500	\$218	\$282	44%
TOTAL SUPPLIES AND MATERIALS	\$56,461	\$44,199	\$51,000	\$52,686	(\$1,686)	103%

Updated 8/18/19	FY 17 YTD Actual	FY 18 YTD Actual	REVISED Budget FY 19		FY 19 YTD Actual	(Over)/Under Budget	% Spent
	6/30/2017	6/30/2018	Per FTE	12/16/18	6/30/2019		
PURCHASED SERVICES							
PURCHASED PROF EDUCATION SERVICES (Staff Training, Guest Speakers)	\$ 15,815.88	\$8,512		\$25,000	\$19,865	\$5,135	79%
BOARD TRAINING/EXPENSES	\$ -	\$0		\$250	\$0	\$250	0%
OTHER PROFESSIONAL SERVICES	\$ 8,368.41	\$8,709		\$10,000	\$6,100	\$3,900	61%
ADVERTISING FEES	\$ 165.12	\$2,435		\$500	\$0	\$500	0%
RENTAL OF EQUIPMENT - COPIER	\$ 2,844.35	\$2,222		\$4,000	\$4,368	(\$368)	109%
TOTAL PURCHASED SERVICES	\$27,194	\$21,879		\$39,750	\$30,334	\$9,416	76%
FURNITURE & EQUIPMENT							
EQUIPMENT/FURNITURE		\$4,288		FUND 63	\$0	\$0	0%
TECHNOLOGY	\$ 8,340.34			FUND 63	\$0	\$0	0%
TOTAL FURNITURE AND EQUIPMENT	\$ 8,340.34	\$4,288		\$0	\$0	\$0	0%
PROPERTY RELATED SERVICES							
DISPOSAL SERVICES	\$ -	\$0		\$50	\$0	\$50	0%
RENTAL COSTS	\$ 1,000.00	\$1,000		\$1,000	\$0	\$1,000	0%
REPAIRS & MAINTENANCE	\$ 12,595.70	\$2,550		\$500	\$0	\$500	0%
UTILITIES (Telephone, Gas & Electric)	\$ 12,192.45	\$15,840		\$15,000	\$10,352	\$4,648	69%
BUILDING MORTGAGE	\$ 15,276.15	\$17,386		\$19,548	\$19,015	\$533	97%
CHAPARRAL BUILDING CONDO DUES	\$ 18,872.19	\$18,000		\$18,000	\$18,000	\$0	100%
CAP CONSTRUCTION PROJECTS	\$ 13,812.27	\$0		\$15,626	\$0	\$15,626	0%
TOTAL PROPERTY RELATED SERVICES	\$73,749	\$54,776		\$69,724	\$47,367	\$22,356	68%
DISTRICT PURCHASED SERVICES							
CENTRAL ADMINISTRATIVE SERVICES	\$ 20,738.02	\$18,933	\$236	\$23,477	\$23,477	\$0	100%
SPECIAL EDUCATION SERVICES	\$ 124,580.02	\$106,227	\$1,312	\$130,564	\$130,564	(\$0)	100%
ESL SERVICES	\$ 3,438.00	\$3,150	\$30	\$2,977	\$2,977	\$0	100%
MISC LEGAL	\$ 1,013.02	\$927	\$11	\$1,109	\$1,109	\$0	100%
BUSINESS SERVICES	\$ 11,702.02	\$10,076	\$119	\$12,154	\$11,792	\$362	97%
INFORMATION TECHNOLOGY	\$ 1.00	(\$0)	FUND 63	FUND 63	\$362	\$0	0%
RESEARCH AND EVALUATION	\$ 4,553.02	\$4,118	\$57	\$5,669	\$5,669	(\$0)	100%
INSURANCE PACKAGE	\$ 16,035.98	\$13,913	\$152	\$15,090	\$15,090	\$0	100%
TOTAL DISTRICT PURCHASED SERVICES	\$182,061	\$157,344	\$1,916	\$191,040	\$191,040	(\$0)	100%
TOTAL EXPENDITURES	\$996,464	\$916,873		\$1,073,490	\$1,023,375.38	\$50,115	95%
RESERVES / ENDING FUND BALANCE							
TABOR EMERGENCY RESERVE	\$34,203.75	\$28,340	\$326	\$32,412.13	\$32,412		
BUILDING RESERVE		\$0		\$0	\$0		
SURPLUS	\$236,920	\$237,639		\$249,020	\$315,736	\$66,716	
ENDING FUND BALANCE	\$271,123	\$265,979		\$281,432	\$348,148	\$66,716	
TOTAL EXPENDITURES & ENDING FUND BALANCE	\$1,267,587	\$1,182,852		\$1,354,922	\$1,371,524	(\$16,601)	101%
CHANGE IN FUND BALANCE	\$54,375	(\$5,144)		\$15,453	\$82,169		

BOULDER PREPARATORY HIGH SCHOOL - Operational Mill Levy

6/18/2019	FY17	FY 18	FY 19	FY 19	FY 20
	YTD ACTUAL	YTD ACTUAL	REVISED BUDGET	YTD ACTUAL	PROPOSED BUDGET
	1/31/2017	6/30/2018	12/16/2018	5/31/2019	4/18/2019
BEGINNING FUND BALANCE		\$8,710	\$15,972	\$15,972	\$41,069
MILL REVENUE	\$27,891	\$51,594	\$81,567	\$81,567	\$75,846
REVENUES & BEG. FUND BALANCE		\$60,304	\$97,539	\$97,539	\$116,915
MILL EXPENDITURES					
SALARIES					
Janitorial	\$21,695	\$ 3,815.00	\$0	\$ -	\$0
TOTAL SALARIES	\$21,695	\$ 3,815.00	\$0	\$ -	\$0
BENEFITS					
Life	\$11				
LTD	\$39				
Medicare	\$282				
PERA	\$3,366				
Health	\$2,318				
Dental	\$180				
TOTAL BENEFITS	\$6,196	\$ 810.40	\$0		\$0
TOTAL SALARIES AND BENEFITS	\$27,891	\$ 4,625.40	\$0	\$ -	\$0
PROGRAM EXPENDITURES					
Technology/Equipment/Furniture		\$ 14,644.70	\$25,000	\$ 18,466.07	\$10,000
Facilities Repairs/Maintenance/Janitorial		\$ 8,628.25	\$10,000	\$ 13,079.98	\$10,000
Facilities Materials/Supplies		\$ 594.37	\$0	\$ 2,046.90	\$5,000
Vehicles			\$0	\$ -	\$0
Safety/Security			\$0	\$ -	\$0
IT Services		\$ 15,839.02	\$21,470	\$ 21,684.26	\$17,622
TOTAL PROGRAM EXPENDITURES	#REF!	\$39,706	\$56,470	\$55,277	\$42,622
TOTAL EXPENDITURES	\$27,891	\$ 44,331.74	\$56,470	\$ 55,277.21	\$42,622
TABOR RESERVE		\$1,548	\$1,548	\$1,713	\$1,548
REMAINING BALANCE	(\$0)	\$15,972	\$41,069	\$40,549	\$74,294

BOULDER PREPARATORY HIGH SCHOOL - Tony Grampas Grant Grant

BVSD Code: 3956-19

Updated 6/18/19	FY 18	FY19	FY 19	FY20
	YTD ACTUAL	APPROVED BUDGET	YTD ACTUAL	APPROVED BUDGET
			6/18/2019	
GRANT REVENUE	\$74,443	\$74,443	\$74,443	\$80,026
GRANT EXPENDITURES				
SALARIES				
Graduation Coach	\$35,938	\$38,625	\$39,271	\$40,557
Staff Stipend	\$7,386	\$5,000	\$5,140	\$4,000
TOTAL SALARIES	\$43,323	\$43,625	\$44,411	\$44,557
BENEFITS				
Life	\$21		\$23	
LTD	\$65		\$70	
Medicare	\$628		\$643	
PERA	\$8,638		\$8,949	
Health	\$6,020		\$7,011	
Dental	\$418		\$480	
TOTAL BENEFITS	\$15,789	\$17,962	\$17,176	\$18,549
TOTAL SALARIES AND BENEFITS	\$59,113	\$61,587	\$61,587	\$63,106
PROGRAM EXPENDITURES				
Purchased Prof Ed Services	\$1,800.00	\$4,030	\$4,030	\$7,500
Purchased Services	\$8,325.64	\$2,250	\$2,170	\$1,700
Materials	\$ -	\$0	\$ -	\$2,069
Food	\$628	\$2,250	\$2,250	\$2,250
Indirect Charges to BVSD	\$4,298	\$4,326	\$4,406	\$3,401
TOTAL PROGRAM EXPENDITURES	\$15,052	\$12,856	\$12,856	\$16,920
TOTAL GRANT EXPENDITURES	\$74,165	\$74,443	\$74,443	\$80,026
REMAINING BALANCE	\$278	\$0	\$0	\$0

BOULDER PREPARATORY HIGH SCHOOL - 501(C) 3 Fund

6/19/2019	FY17	FY18	FY19	FY19	FY19
	Actual	Actual	Budget	Rev. Budget	Actual
BEGINNING ACCOUNTS BALANCES	6/31/2017	6/30/2018	8/26/2018	2/1/2018	6/30/2019
501(c)3 Checking Beginning Fund Balance	\$67,673.34	\$70,772	\$91,782	\$91,782	\$91,782
501(c)3 Saving Beginning Balance	\$10,143.04	\$10,144	\$10,145	\$10,145	\$10,145
Investment Account Beginning Balance	\$27,127.63	\$31,930	\$33,321	\$33,321	\$33,321
TOTAL BEGINNING FUND BALANCE	\$104,944.01	\$112,846	\$135,248	\$135,248	\$135,248
REVENUE					
DONATIONS	\$24,564.15	\$33,165	\$15,000	\$15,000	\$26,714
GRANTS	\$343.00	\$5,000	\$0	\$0	\$4,330
INTEREST	\$0.99	\$1	\$5	\$5	\$1
REFUNDS	\$0.00	\$208	\$0	\$0	\$3,256
OTHER REVENUE	\$4,390.75	\$2,146	\$1,500	\$1,500	\$3,080
UNREALIZED INVESTMENT GAINS	\$4,801.37	\$1,391	\$1,000	\$1,000	\$2,695
TOTAL REVENUES	\$34,100.26	\$41,912	\$17,505	\$17,505	\$40,075
TOTAL REVENUE AND BEGINNING FUND	\$139,044.27	\$154,758	\$152,753	\$152,753	\$175,323
EXPENDITURES					
GENERAL EXPENDITURES					
ACT IMPROVEMENT AWARDS	\$0.00	\$0	\$1,000	\$1,000	\$0
FIELD TRIP CHARGES	\$0.00	\$0	\$0	\$0	\$0
SCHOLARSHIPS	\$3,491.40	\$2,532	\$15,000	\$15,000	\$10,265
TUITION - CONCURRENT ENROLLMENT	\$0.00	\$4,544	\$0	\$6,000	\$2,944
OTHER	\$0.00	\$0	\$0	\$0	\$1,092
TOTAL GENERAL EXPENDITURES	\$3,491.40	\$7,076	\$16,000	\$22,000	\$14,300
SUPPLIES AND MATERIALS					
FOOD	\$510.00	\$0	\$0	\$0	\$0
GENERAL SUPPLIES	\$473.98	\$490	\$0	\$0	\$2,293
TEXTBOOKS	\$0.00	\$0	\$0	\$0	\$250
TOTAL SUPPLIES AND MATERIALS	\$983.98	\$490	\$0	\$0	\$2,543
PURCHASED SERVICES					
DUES/FEES	\$6.21	\$4,090	\$100	\$100	\$240
INSURANCE	\$0.00	\$0	\$0	\$0	\$0
PROFESSIONAL SERVICES	\$2,881.00	\$1,551	\$500	\$500	\$2,855
RENTAL COSTS	\$1,166.40	\$0	\$0	\$0	\$0
TAX PREP	\$0.00	\$0	\$800	\$800	\$0
TOTAL PURCHASE SERVICES	\$4,053.61	\$5,641	\$1,400	\$1,400	\$3,095
PROPERTY RELATED EXPENDITURES					
EQUIPMENT	\$17,669.27	(\$13,812)	\$0	\$0	\$0
MAINTENANCE	\$0.00	\$105	\$0	\$0	\$0
VEHICLE		\$20,008	\$15,000	\$15,000	\$0
TOTAL PROPERTY RELATED EXP.	\$17,669.27	\$6,301	\$15,000	\$15,000	\$0
TOTAL EXPENDITURES	\$26,198.26	\$19,508	\$32,400	\$38,400	\$19,938
TRANSFERS					
TRANSFER TO INVESTMENT ACCOUNT	\$0.00	\$0	\$0	\$0	\$0
ENDING ACCOUNTS BALANCES					
501(c)3 Checking Ending Fund Balance	\$70,771.68	\$91,782	\$75,887	\$69,887	\$109,223
501(c)3 Saving Ending Balance	\$10,144.13	\$10,145	\$10,145	\$10,145	\$10,146
Investment Account Balance	\$31,929.00	\$33,321	\$34,321	\$34,321	\$36,016
TOTAL ENDING FUND BALANCE	\$112,844.81	\$135,248	\$120,353	\$114,353	\$155,385
Reserve	\$56,929.00	\$55,821	\$55,821	\$55,821	\$58,516
Scholarship Liabilities	\$22,500.00	\$28,510	\$28,510	\$28,510	\$18,245
Scholarship Set-Aside	\$0.00	\$0	\$10,000	\$10,000	\$15,000
Unrestricted	\$33,415.81	\$50,917	\$26,022	\$20,022	\$63,624
CHANGE IN FUND BALANCE	\$7,900.80	\$21,099	(\$14,895)	(\$20,895)	\$21,099



June 1, 2019 - June 30, 2019

Account Number: [REDACTED]
Account Type: NON-PROFIT

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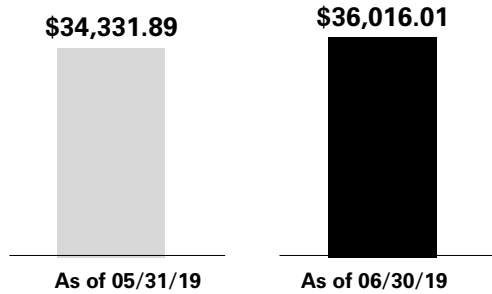
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BOULDER PREP HIGH SCHOOL
5075 CHAPRRL COURT UNIT
BOULDER CO 80301-3591

Account At A Glance



Net Change: \$1,684.12

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SIPC and other Insurance Coverage. ETS is a member of the Securities Investor Protection Corporation ("SIPC"). SIPC currently protects the assets in each of your securities accounts at ETS up to \$500,000 (including \$250,000 for claims for cash). Visit www.sipc.org or call 202-371-8300 for more information including a brochure on SIPC protection. (Please note that money market mutual fund balances are not considered cash; they are considered to be securities.) Additional protection for ETS has been secured through an independent insurer. More information about which can be found at <https://us.etrade.com/customer-service/faq>. The market risks associated with investing and any resulting losses are not covered by SIPC or the additional protection.

Payment for Order Flow. The SEC (as well as FINRA) requires that all broker-dealers inform their customers when a new account is opened, and on an annual basis thereafter, of payment for order flow practices (compensation received for placing orders through specialists on national securities exchanges, over-the-counter market makers, alternative trading systems, and ECN's (collectively, "market centers"). Consistent with the overriding principle of best execution, ETS routes orders to various market centers. ETS receives remuneration (generally in the form of per share cash payments or through profit sharing arrangements) for routing orders in securities to particular market centers for execution. Such remuneration is considered compensation to ETS, and the source and amount of any compensation received in connection with your transaction will be disclosed to you upon written request. ETS, absent instructions from you to the contrary, takes a number of factors into consideration in determining where to route customers' orders, including the speed of execution, price improvement opportunities (executions at prices superior to the then prevailing inside market), automatic execution guarantees, the availability of efficient and reliable order handling systems, the level of service provided, the cost of executing orders and whether it will receive cash or non-cash payments for routing order flow, and reciprocal business arrangements.

Margin Accounts. The amount of margin required will be the greater of (1) the amount required by applicable laws, regulations, the rules of applicable self-regulatory organizations and clearinghouses, or (2) the amount required by ETS in its sole discretion. You will be charged interest on a daily basis on all debit balances that you owe to ETS and on credit extended to you by ETS for the purpose of purchasing, carrying, or trading in securities or otherwise. Interest is calculated on a 360-day basis using settlement date balances. Except as otherwise agreed by you and ETS, the applicable interest rate for margin loans will be determined by adding the prevailing base rate and the applicable sliding scale percentage rate, which is in turn determined by your average daily debit balance. Your stated interest rate is subject to change without notice during each period in accordance with fluctuations in your average daily debit balance and changes to the base rate that are attributable to a change in the Federal Funds rate. ETS will provide you with at least 30 days' prior written notice before changing your stated interest rate for any other reason. Information about ETS's base rate is available upon written request to ETS. For more information on how ETS calculates interest, please see the Customer Agreement. If you have a margin account, this statement is a combined statement for both your margin account and special memorandum account. The permanent record of the separate account as required by Regulation T of the Federal Reserve Board is available for your inspection.

Free Credit Balances. Any cash balances in your securities account, which represent an obligation of ETS, are payable to you upon demand and referred to as free credit balances. Your free credit cash balances: 1) can be maintained in the securities account and will earn interest through the "Cash Balance Program" as more fully described at www.etrade.com/cashbalance, and 2) as such are held unsegregated and may be used by ETS in the conduct of its business, subject to the limitations of Rule 15c3-3 under the Securities Exchange Act of 1934. Your free credit cash balances can alternatively be directed to other cash balance options.

Other Cash Balance Option. In addition to the Cash Balance Program you may have the option to have free credit balances in your securities account automatically transferred to a bank sweep product, which is an account at a bank (or banks, collectively, "Program Banks") whose deposits are insured by the FDIC, but which are not obligations of ETS. Accounts opened prior to May 10, 2018 may also be eligible to have their free credit balances transferred to certain money market mutual funds. For detailed information about the products available for free credit balances go to www.etrade.com/sweepoptions ("Sweep Program"). The products available under the Sweep Program may change at any time. Notification of changes will be provided to the extent required by applicable law. Additionally, you may at any time change your selection among the products available in the Sweep Program. You may elect, subject to any limitation set forth in any Sweep Program agreement or, with respect to an account at a bank, under federal banking laws (which includes, without limitation, program banks' potential requirement of seven days' notice before permitting a withdrawal or transfer of funds from such account) that the balance in the bank deposit account be returned, or shares of the money market mutual fund in which you have a beneficial interest be liquidated and the proceeds returned, as applicable, to the securities account or remitted to you. With respect to your decision to participate in a bank sweep product, please remember you are responsible for monitoring the cash balance of your bank sweep accounts deposited with the Program Banks to determine whether you have total deposit balances held in the same capacity at any Program Bank in excess of the \$250,000 FDIC deposit insurance limit.

Options Trading. If you are approved for options trading, you are responsible for advising ETS of any material changes in your investment objectives or financial situation. Additionally, further information regarding commissions and other charges related to the execution of option transactions has been included in the confirmations of such transactions previously provided to you. Such information will also be made available promptly upon request.

Random Allocation of Options Assignment Notices. Assignment notices for short option contracts are allocated among customer short option positions in accordance with a random allocation method. A detailed description of ETS's random allocation method is available at etrade.com and a hard copy of the allocation procedures is available upon request.

Financial Statement. A financial statement of ETS is available for your inspection at its offices or at etrade.com or will be mailed to you upon your written request.

Valuation of Certain Alternative Investments (including DPP and REIT securities). Account statements for Individual Retirement Accounts may include valuations for alternative investments. The values of such investments are estimated and reflect either the most recent valuation provided to ETS by the issuer of the investment, or a valuation provided by an independent third party, which ETS will obtain as part of its services, on an annual or more frequent basis. ETS does not provide a guarantee of the value or the appropriateness of the appraisal methodology applied by the independent third party in providing a value and ETS assumes no responsibility for verifying the accuracy of any valuation presented. Failure of the issuer to provide a timely valuation is your sole responsibility. The investment may reflect no value if a valuation was unavailable or is inaccurate. Investment in non-publicly traded securities, which includes alternative investments, often involves higher risk and less liquidity than other more traditional investments. Because there is generally no secondary market for alternative investments, the values reported to you should not be relied upon as any indication of market value. You may be able to sell your interests in the alternative investments held in your account, if at all, only for amounts that are substantially less than their purchase price or the estimated values showing on your account statements. If your statement reflects a distribution that included a return of capital on Direct Participation Programs and/or REITs, please note that said distributions are reported and a net investment per share estimated value is also reported. Pricing and distribution information has been provided by the sponsor, issuer or other external party responsible for reporting of the DPP or REIT and the classification of distributions as income or return of capital, in whole or in part, is subject to final accounting by such party(ies) and will be reported to you on a Form 1099 or K-1, as applicable.

ETS is an indirect subsidiary of E*TRADE Financial Corporation. If you have a complaint, please call 800-ETRADE1, or write to: E*TRADE Securities LLC, P.O. Box 484, Jersey City, NJ 07303-0484.

- Definitions:**
- Activity/Trade Date.** Trade date or transaction date of other entries.
 - Total Portfolio Percent.** Percentage of your holding by issue of security.
 - DIV/CPN% Yield.** Annual dividend or bond % yield.
 - Open Orders.** Buy or sell orders for securities that have not yet been executed or canceled.
 - Symbol/CUSIP.** The symbol or identification number for each security.
 - ***** Denotes a security where either the country of issue or country of incorporation of the issuer is outside the US.

Pending and Unsettled Transactions. Based on the timing of statement generation, the value of certain unsettled trades and/or pending transactions (e.g., transactions that take place following the last business day of the month) may not be reflected on your statement. Please e-mail us through etrade.com or call 800-ETRADE1 with any questions.



Account Number: ██████████

Statement Period : June 1, 2019 - June 30, 2019

Account Type: NON-PROFIT

Customer Update:

Invest on the go.
 With the E*TRADE Mobile app, you have everything you need in the palm of your hand—investing, trading, research, easy-to-use tools, and more. Visit etrade.com/mobile to learn more.

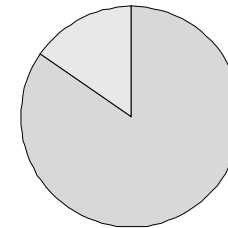
ACCOUNT OVERVIEW

Last Statement Date: May 31, 2019

 Beginning Account Value (On 05/31/19): \$ 34,331.89
 Ending Account Value (On 06/30/19): \$ 36,016.01
 Net Change: \$ 1,684.12

 For current rates, please visit etrade.com/rates
ASSET ALLOCATION (AS OF 06/30/19)

15.38% - Cash & Equivalents



84.62% - Stocks, Options & ETF (Long)

ACCOUNT VALUE SUMMARY

	AS OF 06/30/19	AS OF 05/31/19	% CHANGE
Cash & Equivalents	\$ 5,539.29	\$ 5,538.98	0.01%
Total Cash/Margin Debt	\$ 5,539.29	\$ 5,538.98	0.01%
Stocks, Options & ETF (Long)	\$ 30,476.72	\$ 28,792.91	5.85%
Total Value of Securities	\$ 30,476.72	\$ 28,792.91	5.85%
Net Account Value	\$ 36,016.01	\$ 34,331.89	4.91%

Securities products and services are offered by E*TRADE Securities LLC, Member FINRA/SIPC. Sweep Deposit Account is a bank deposit account with E*TRADE Bank, a Federal savings bank, Member FDIC. Sweep deposit accounts at each bank are FDIC-insured up to a maximum of \$250,000. Securities products and cash balances other than Sweep Deposit Account funds are not FDIC-insured, are not guaranteed deposits or obligations of E*TRADE Bank, and are subject to investment risk, including possible loss of the principal invested.

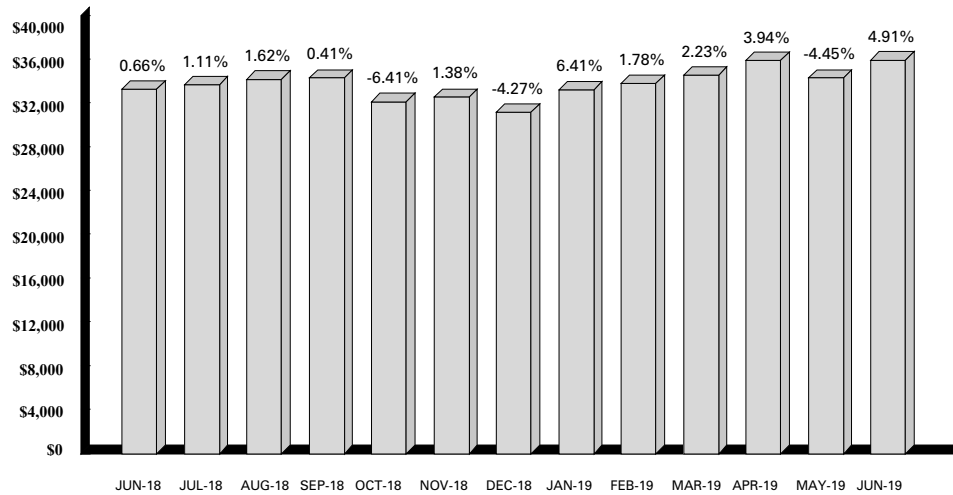


Account Number: [REDACTED]

Statement Period : June 1, 2019 - June 30, 2019

Account Type: NON-PROFIT

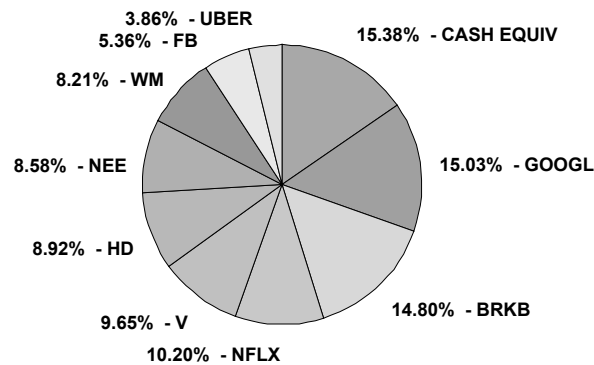
NET ACCOUNT VALUE BY MONTH END



ACCOUNT TRANSACTION SUMMARY

DESCRIPTION	THIS PERIOD	YEAR TO DATE
Securities Purchased	\$ 0.00	\$ -1,266.95
<u>Interest Received</u>		
Taxable	\$ 0.31	\$ 2.26
<u>Dividends Received</u>		
Taxable	\$ 57.71	\$ 115.21

TOP 10 ACCOUNT HOLDINGS (AS OF 06/30/19)




Account Number: ██████████

Statement Period : June 1, 2019 - June 30, 2019

Account Type: NON-PROFIT

ACCOUNT HOLDINGS
CASH & CASH EQUIVALENTS (15.38% of Holdings)

DESCRIPTION	PORTFOLIO %	AMOUNT
Extended Insurance Sweep Deposit Account		
Opening Balance		5,538.98
Closing Balance	15.38	5,539.29
Average Balance		5,542.02
Extended Insurance Sweep Deposit Account Balance by Bank as of June 30, 2019		
ETRADE BANK		5,539.29
Under the Extended Insurance Sweep Deposit Account (ESDA) Program, cash balances from your brokerage account into the ESDA Program may shift from one program bank to another on a daily basis and a different combination or subset of the Program Banks may be used from day to day with dynamic deposit limits. Your ESDA Program cash balances will be FDIC-insured up to an aggregate of at least \$1,250,000. Uninvested cash balances in the ESDA program are not covered by SIPC. The balance in your bank deposit sweep account may be withdrawn on your order and proceeds returned to your securities account or remitted to you. To see a list of Program Banks please visit www.etrade.com/esdaagreement or call us at 1-800-ETRADE-1 (1-800-387-2331).		
TOTAL CASH & CASH EQUIVALENTS	15.38%	\$5,539.29

STOCKS, OPTIONS & EXCHANGE-TRADED FUNDS (84.62% of Holdings)

DESCRIPTION	SYMBOL/ CUSIP	ACCT TYPE	QUANTITY	PRICE	TOTAL MKT VALUE	PORTFOLIO (%)	EST. ANNUAL INCOME	EST. ANNUAL YIELD (%)
ALPHABET INC CLASS A COMMON STOCK	GOOGL	Cash	5	1,082.8000	5,414.00	15.03		
BERKSHIRE HATHAWAY INC DEL CL B	BRKB	Cash	25	213.1700	5,329.25	14.80		
FACEBOOK INC CL A	FB	Cash	10	193.0000	1,930.00	5.36		
HOME DEPOT INC	HD	Cash	15.4495	207.9700	3,213.03	8.92	84.00	2.61%
NETFLIX COM INC	NFLX	Cash	10	367.3200	3,673.20	10.20		
NEXTERA ENERGY INC	NEE	Cash	15.0912	204.8600	3,091.59	8.58	75.00	2.43%
UBER TECHNOLOGIES INC COMMON STOCK	UBER	Cash	30	46.3800	1,391.40	3.86		
VISA INC CL A COMMON STOCK	V	Cash	20.0312	173.5500	3,476.43	9.65	20.00	0.58%
WASTE MANAGEMENT INC DEL	WM	Cash	25.6377	115.3700	2,957.82	8.21	53.00	1.79%
TOTAL STOCKS, OPTIONS & ETF					\$30,476.72	84.62%	\$232.00	0.76%
TOTAL PRICED PORTFOLIO HOLDINGS (ON 06/30/19)					\$36,016.01			



Account Number: ██████████

Statement Period : June 1, 2019 - June 30, 2019

Account Type: NON-PROFIT

TOTAL ESTIMATED ACCOUNT HOLDINGS ANNUAL INCOME
\$232.00
TRANSACTION HISTORY
DIVIDENDS & INTEREST ACTIVITY

DATE	TRANSACTION TYPE	DESCRIPTION	SYMBOL/CUSIP	AMOUNT DEBITED	AMOUNT CREDITED
06/04/19	Dividend	VISA INC CL A COMMON STOCK CASH DIV ON 20 SHS REC 05/17/19 PAY 06/04/19	V		5.00
06/17/19	Dividend	NEXTERA ENERGY INC CASH DIV ON 15 SHS REC 06/03/19 PAY 06/17/19	NEE		18.75
06/20/19	Dividend	HOME DEPOT INC CASH DIV ON 15.34998 SHS REC 06/06/19 PAY 06/20/19	HD		20.88
06/21/19	Dividend	WASTE MANAGEMENT INC DEL CASH DIV ON 25.52513 SHS REC 06/07/19 PAY 06/21/19	WM		13.08
06/26/19	Interest	EXTENDED INSURANCE SWEEP DEPOSIT ACCOUNT INTEREST			0.31
TOTAL DIVIDENDS & INTEREST ACTIVITY					\$58.02
NET DIVIDENDS & INTEREST ACTIVITY					\$58.02

OTHER ACTIVITY

DATE	DESCRIPTION	SYMBOL/CUSIP	TRANSACTION TYPE	QUANTITY	PRICE	AMOUNT DEBITED	AMOUNT CREDITED
06/04/19	VISA INC CL A COMMON STOCK REIN @ 159.8622 REC 05/17/19 PAY 06/04/19	V	Div Reinvest	0.0312		5.00	
06/17/19	NEXTERA ENERGY INC REIN @ 205.4988 REC 06/03/19 PAY 06/17/19	NEE	Div Reinvest	0.0912		18.75	
06/20/19	HOME DEPOT INC REIN @ 209.7813 REC 06/06/19 PAY 06/20/19	HD	Div Reinvest	0.0995		20.88	


Account Number: ██████████

Statement Period : June 1, 2019 - June 30, 2019

Account Type: NON-PROFIT

OTHER ACTIVITY (Continued)

DATE	DESCRIPTION	SYMBOL/ CUSIP	TRANSACTION TYPE	QUANTITY	PRICE	AMOUNT DEBITED	AMOUNT CREDITED
06/21/19	WASTE MANAGEMENT INC DEL REIN @ 116.1982 REC 06/07/19 PAY 06/21/19	WM	Div Reinvest	0.1125		13.08	
TOTAL OTHER ACTIVITY						\$57.71	
NET OTHER ACTIVITY						\$57.71	

EXTENDED INSURANCE SWEEP DEPOSIT ACCOUNT (ESDA) ACTIVITY (0.0700% APY/0.0700%APY Earned as of 06/30/19)

Under the Extended Insurance Sweep Deposit Account (ESDA) Program, cash balances from your brokerage account into the ESDA Program may shift from one program bank to another on a daily basis and a different combination or subset of the Program Banks may be used from day to day with dynamic deposit limits. Your ESDA Program cash balances will be FDIC-insured up to an aggregate of at least \$1,250,000. Uninvested cash balances in the ESDA program are not covered by SIPC. The balance in your bank deposit sweep account may be withdrawn on your order and proceeds returned to your securities account or remitted to you. To see a list of Program Banks please visit www.etrade.com/esdaagreement or call us at 1-800-ETRADE-1 (1-800-387-2331).

DATE	TRANSACTION TYPE	DESCRIPTION	TRANSACTION AMOUNT
06/01/19		OPENING BALANCE	\$5,538.98
06/04/19	Deposit	EXTND INS SWEEP ACCT(FDIC-INS)	5.00
06/05/19	Withdrawal	EXTND INS SWEEP ACCT(FDIC-INS)	-5.00
06/17/19	Deposit	EXTND INS SWEEP ACCT(FDIC-INS)	18.75
06/18/19	Withdrawal	EXTND INS SWEEP ACCT(FDIC-INS)	-18.75
06/20/19	Deposit	EXTND INS SWEEP ACCT(FDIC-INS)	20.88
06/21/19	Withdrawal	EXTND INS SWEEP ACCT(FDIC-INS)	-7.80
06/24/19	Withdrawal	EXTND INS SWEEP ACCT(FDIC-INS)	-13.08
06/26/19	Deposit	EXTND INS SWEEP ACCT(FDIC-INS)	0.31
06/30/19		CLOSING BALANCE	\$5,539.29